

**POWER OF ATTORNEY COUPLED WITH INTEREST AND FOR VALUABLE
CONSIDERATION**

BY THIS POWER OF ATTORNEY, I, AB of No. 3, Guru Street, Benin City hereby appoint CD of No. 3, Pole Street, Lagos, my Attorney in my name and on my behalf to do all of the acts and things namely:

1. To take possession of my leasehold property known as Plot 38, Rex Crescent, Victoria Island, Lagos, Nigeria and registered in my name as No. 79/79/23 at the Lands Registry in Lagos and to manage the same.
2. To develop the same for building purposes and to build a house or houses thereon in accordance with his own style, approval and design, to mortgage, charge sell, lease, let or otherwise dispose of the same; to collect, distrain for, enforce payment of and recover the rents and profits of the same, and to accept and surrender of leases and tenancies affecting the same and to enter into contracts, covenants and arrangements of all kinds affecting the same.
3. To assign or procure the assignment of the said land to himself or any other person or persons and to execute all documents relating to the same and I hereby declare that I will do all or anything required of me to effect or facilitate such transfer.

And I hereby further undertake and declare that I will hand over all documents or instruments whatsoever in my possession to be received by me or my servant or agent to the said CD, his assigns, agents, executors or administrators.

And I further declare that in consideration of the sum of ~~N~~2,000,000.00 (Two million Naira) now paid to me by the said Attorney, that this power shall be irrevocable.

IN WITNESS whereof, I, the said AB have hereunto set my hand and seal this day of 2007

SIGNED, SEALED AND DELIVERED

by the within named AB

In the presence of:

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